

**Standard Capital Securities (Private) Limited**  
**Un Audited Balance Sheet**  
**As at March 31, 2015**

	Note	Mar-15 -----Rupees-----
<b>ASSETS</b>		
<b>Non-Current assets</b>		
Property, Plant and Equipment	4	15,680,899
Advance for PMEX Office	5	2,500,000
Intangible Assets	6	14,250,000
Long Term Investments	7	40,073,830
Long Term loan to employees		1,114,495
Long Term Deposits	8	1,980,059
		75,599,283
<b>Current Assets</b>		
Trade Debts	9	204,473,101
Loans and Advances	10	5,174,000
Trade Deposits and Prepayments	11	66,009,375
Short Term Investments	12	18,273,799
Income Tax Refundable Due From Government		1,719,207
Cash and Bank Balances	13	57,299,677
		352,949,160
<b>TOTAL ASSETS</b>		<b>428,548,443</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Share Capital and Reserves</b>		
<b>Authorized Capital</b>		
20,000,000 (2014: 20,000,000 ordinary shares of Rs. 10/- each)		200,000,000
Issued, Subscribed and Paid-up capital	14	112,800,000
Unappropriated profit		108,738,158
		221,538,158
<b>NON-CURRENT LIABILITIES</b>		
Liabilities against assets subject to finance lease		1,211,690
<b>CURRENT LIABILITIES</b>		
Trade and other payables	15	200,902,474
Current portion of Liabilities against assets subject to finance lease		613,537
Accrued markup	16	1,849,789
Short term borrowings -secured	17	2,432,795
		205,798,595
<b>Contingencies and commitments</b>	18	-
		<b>428,548,443</b>

The annexed notes 1 to 32 form an integral part of these financial statements

Chief Executive

Director

**Standard Capital Securities (Private) Limited**  
**Profit and Loss Account (Unaudited)**  
**For the Quarter Ended March 31, 2015**

	Note	Mar-15 -----Rupees-----
Operating Revenues	19	39,780,710
Capital Gain on Sale of Listed shares - net		16,580,437
Unrealized gain on remeasurement of shares		(2,343,365)
Capital Gain on Sale of Mutual Funds - net		64,725
		54,082,507
Administrative Expenses	20	33,752,675
Other Operating Expenses		
Loss on remeasurement of investments		-
Workers Welfare Fund		457,623
		457,623
Other Income	21	(6,937,653)
		27,272,645
<b>Operating Profit</b>		<b>26,809,862</b>
Finance cost	22	4,565,129
<b>Profit before taxation</b>		<b>22,244,733</b>
Provision for taxation	23	(7,497,387)
<b>Profit after taxation</b>		<b>14,747,347</b>
Other Comprehensive Income-Fair value Gain on initial recognition		-
<b>Total Comprehensive Income</b>		<b>14,747,347</b>
<b>Earning Per Share - Basic and diluted</b>		<b>1.31</b>

The annexed notes 1 to 32 form an integral part of these financial statements

Chief Executive

Director